



William Lin

President BP Asia Pacific

Development of New Frontiers for the Gas Supply Chain



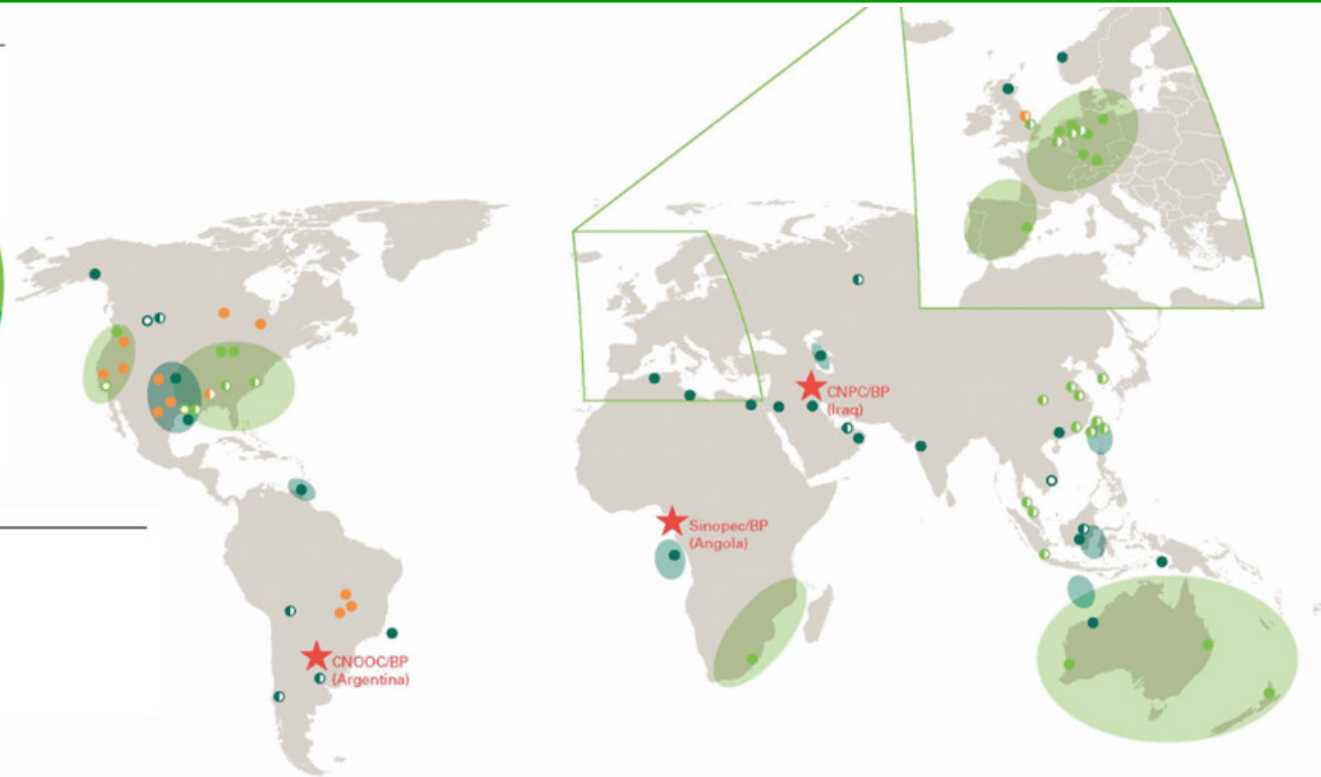


Our operations and our people - where we operate

BP group headcount by region
(including service station staff)



- Africa (2,700)
- Asia (10,800)
- Australasia (9,400)
- Europe (31,800)
- North America (24,600)
- South America (4,100)



Refining and Marketing

- BP refinery (wholly or partly owned).
- Petrochemicals site(s) (wholly or partly owned).
- Proposed for disposal by the end of 2012.

These shaded areas indicate the approximate coverage of BP's integrated fuels value chains.

Lubricants and aviation marketing activity is not reflected on this map.

Exploration and Production

- BP subsidiary.
- Equity-accounted entity.
- Assets held for sale at the end of 2011.
- These shaded areas indicate new access success in 2011.

Alternative Energy

- Operational assets.
- Technology assets.



Robust pipeline for the longer term

	Exploration	Pre-FID	Post-FID
Deepwater	<ul style="list-style-type: none"> Australia Asia GoM⁽¹⁾ North Africa South Atlantic 	<ul style="list-style-type: none"> GoM⁽¹⁾: Kaskida, Thunder Horse Water Injection, Tiber, Moccasin, Freedom, Mad Dog North 	<ul style="list-style-type: none"> Angola: Block 18 West, Block 31 South-East, Pazflor Phase 2, Tulipa Brazil: Itaipu, Wahoo Angola: Kizomba Satellites Phase 2 GoM: Mad Dog Phase 2 Angola: LNG, Block 31 PSVM, Clochas-Mavacola, CLOV GoM: Galapagos, Na Kika Phase 3, Mars B
Gas Value Chains	<ul style="list-style-type: none"> Australia Egypt India Indonesia Trinidad 	<ul style="list-style-type: none"> Azerbaijan: Shah Deniz FFD⁽²⁾ Indonesia: Tangguh expansion India: D6 Satellites, NEC 25 	<ul style="list-style-type: none"> Australia: Browse, Western Flank B, Persephone Trinidad: Field expansion, Juniper Egypt: East Nile Delta Australia: Western Flank A Egypt: West Nile Delta Australia: North Rankin 2 North Africa: In Salah Southern Fields, In Amenas Compression
Giant Fields	<ul style="list-style-type: none"> Azerbaijan North Sea Canada: Arctic 	<ul style="list-style-type: none"> Azerbaijan: ACG expansion Iraq: Rumaila expansion 	<ul style="list-style-type: none"> North Sea: Greater Clair North Sea: Norway North Sea: Clair Ridge, Quad 204 Azerbaijan: Chirag Oil North Sea: Skarv, Devenick, Kinnoull
<i>Unconventional oil</i>		<ul style="list-style-type: none"> Alaska: heavy oil 	<ul style="list-style-type: none"> Canada: Sunrise Phase 2, Pike, Terre de Grace Canada: Sunrise Phase 1
<i>Unconventional gas</i>	<ul style="list-style-type: none"> Jordan 	<ul style="list-style-type: none"> Oman: Khazzan US: Eagle Ford Argentina: Neuquen 	<ul style="list-style-type: none"> Algeria: Bourarhat Indonesia: Sanga Sanga coal bed methane

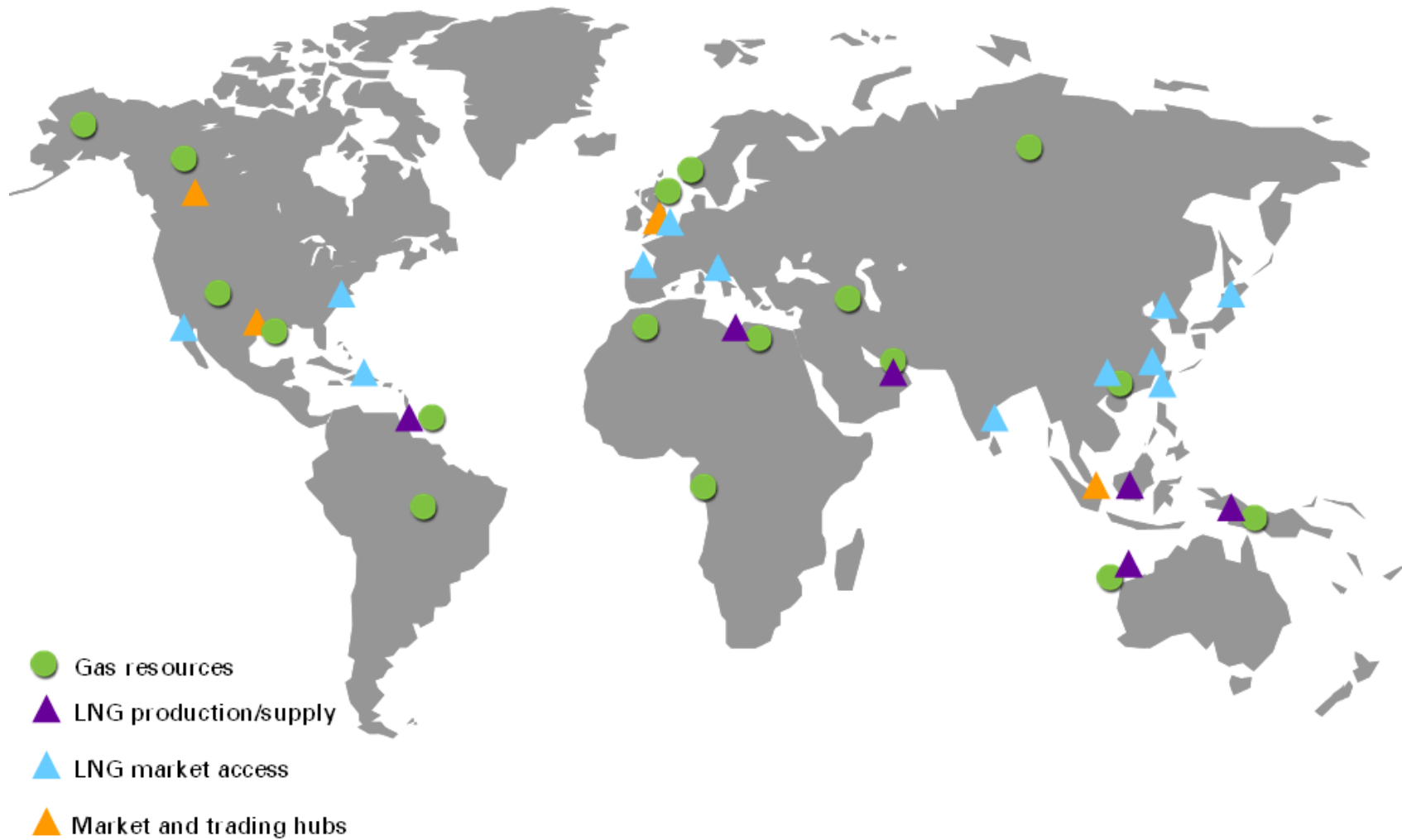
(1) GoM: Gulf of Mexico
 (2) FFD: Full Field Development
 Start ups by end 2014 in **bold**

Excludes TNK-BP



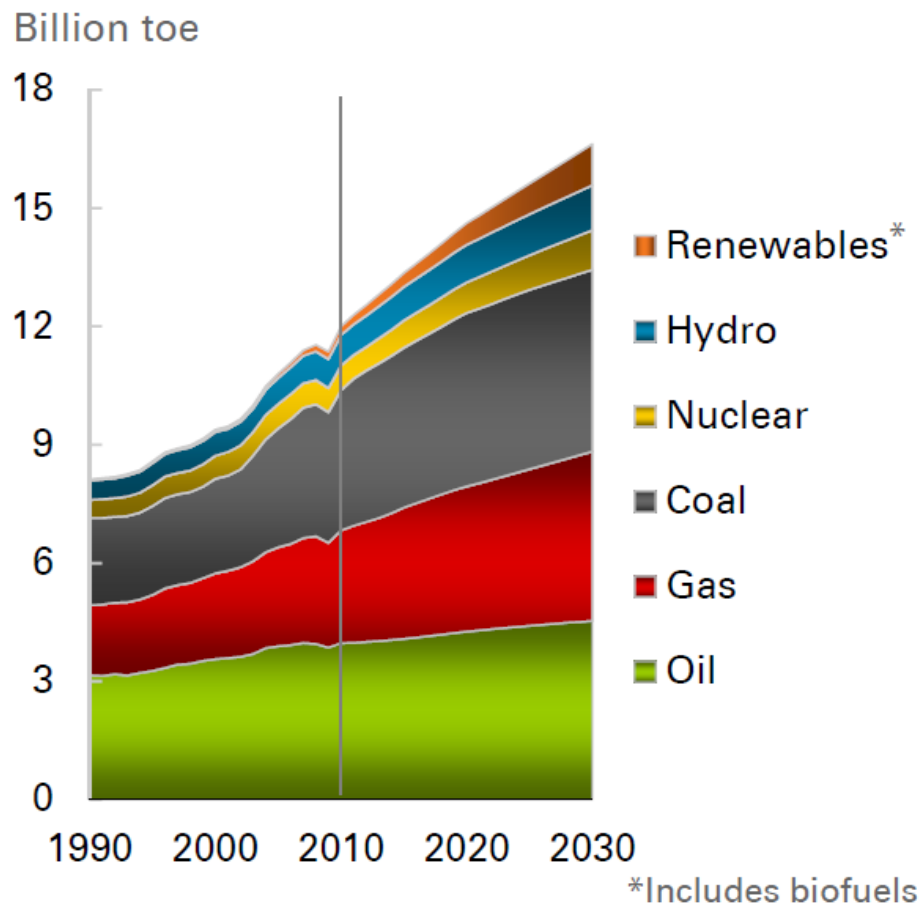


BP's gas portfolio – global scale and reach

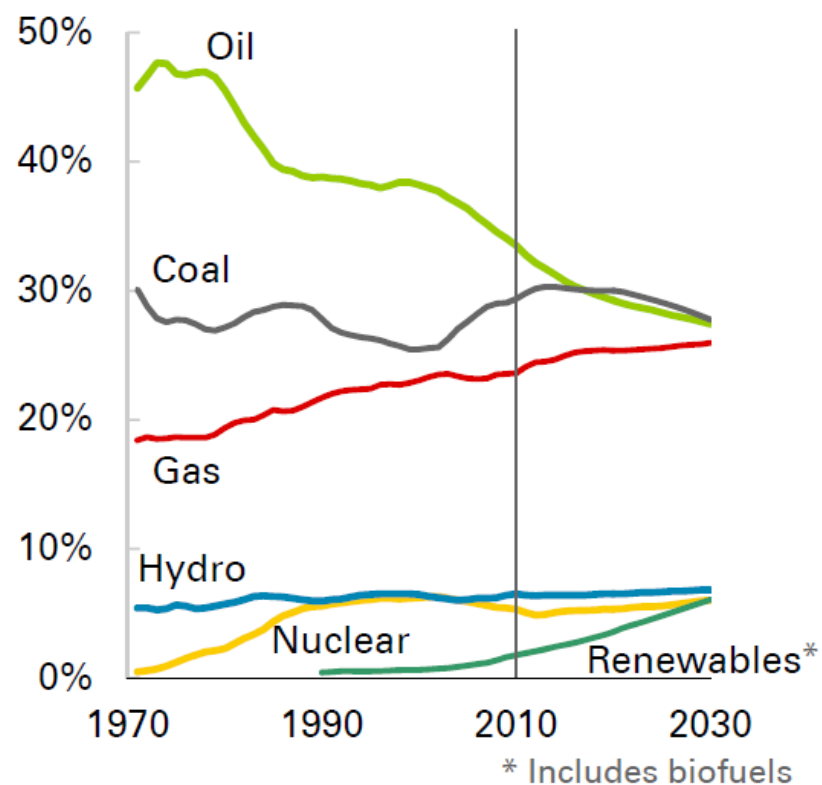




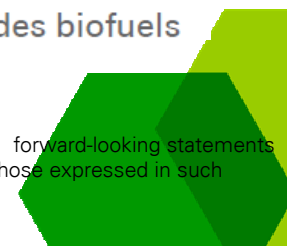
BP Energy Outlook 2030 – global energy demand



Shares of world primary energy



Cautionary Statement – this presentation, including the video regarding project 20K, and the associated discussion, contain forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will or may occur in the future. Actual results may materially differ from those expressed in such statements, depending on a variety of factors, including those factors discussed under "Risk Factors" in our Annual Report and Form 20-F 2011 (SEC File No. 1-06262)





New Frontiers - importance of technology and innovation

Challenges

-  Exploration
-  Development
-  Recovery
-  Environmental
-  Sustainability

Enabler

TECHNOLOGY

Output

- Safe & reliable operations
- Energy Efficiency
- Unlock new resources
- Lower carbon footprint



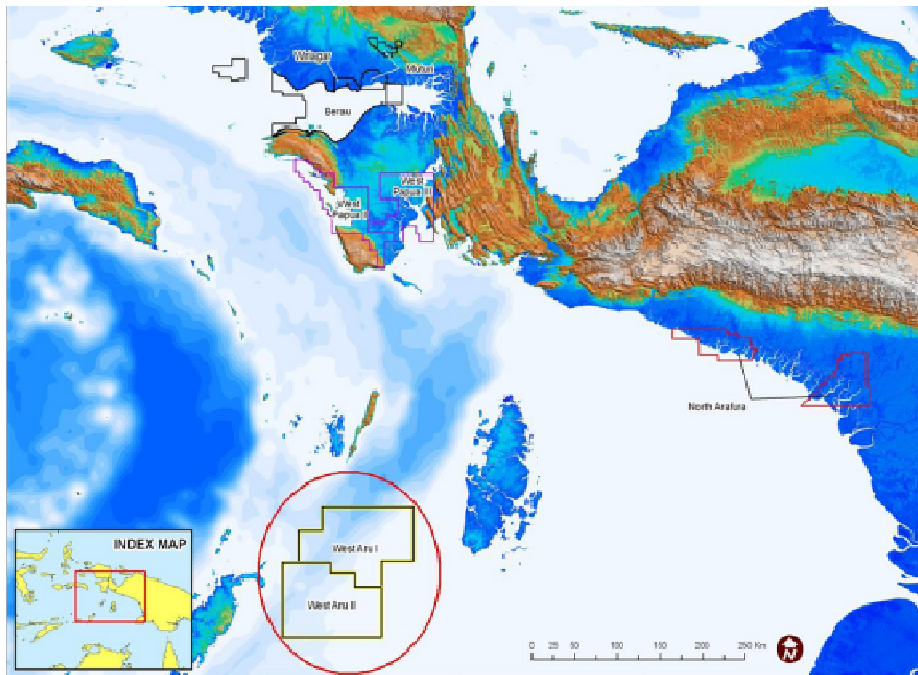


Tangguh LNG – an example of remote development





West Aru – deepwater Indonesia



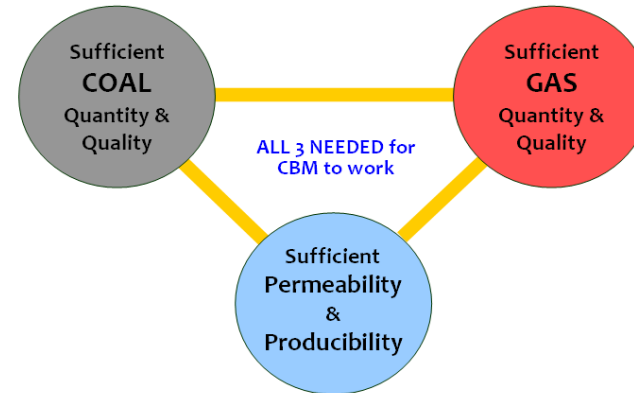
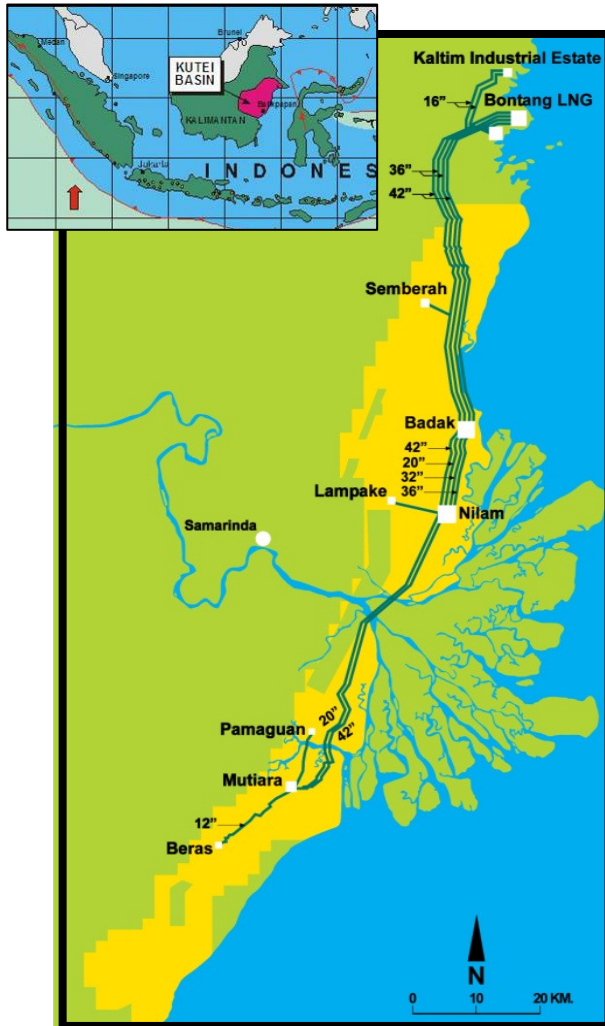
Overview

- 2 deepwater blocks covering almost 16,400km²
- Water depth of up to 1800m
- Large volume lead
- Exploration success could lead to new LNG hub





Sanga Sanga CBM – leveraging global expertise



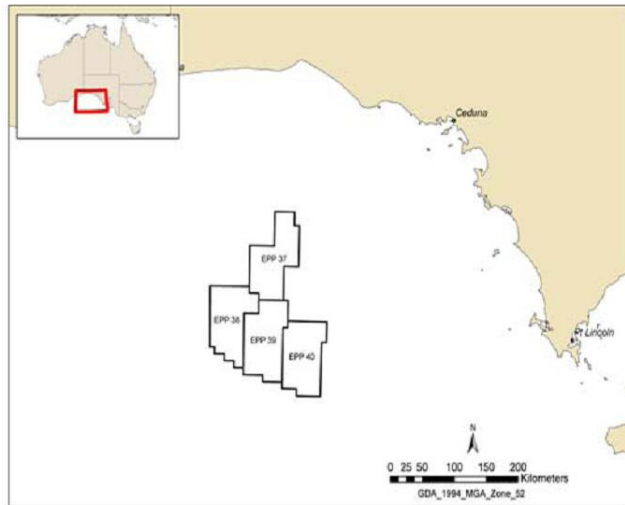
Overview

- Brownfield CBM development overlaying conventional PSC
- Ample resources
- Existing facilities & LNG plant
- Positioned to be Indonesia's first large-scale CBM project





Greater Australian Bight - true frontier exploration



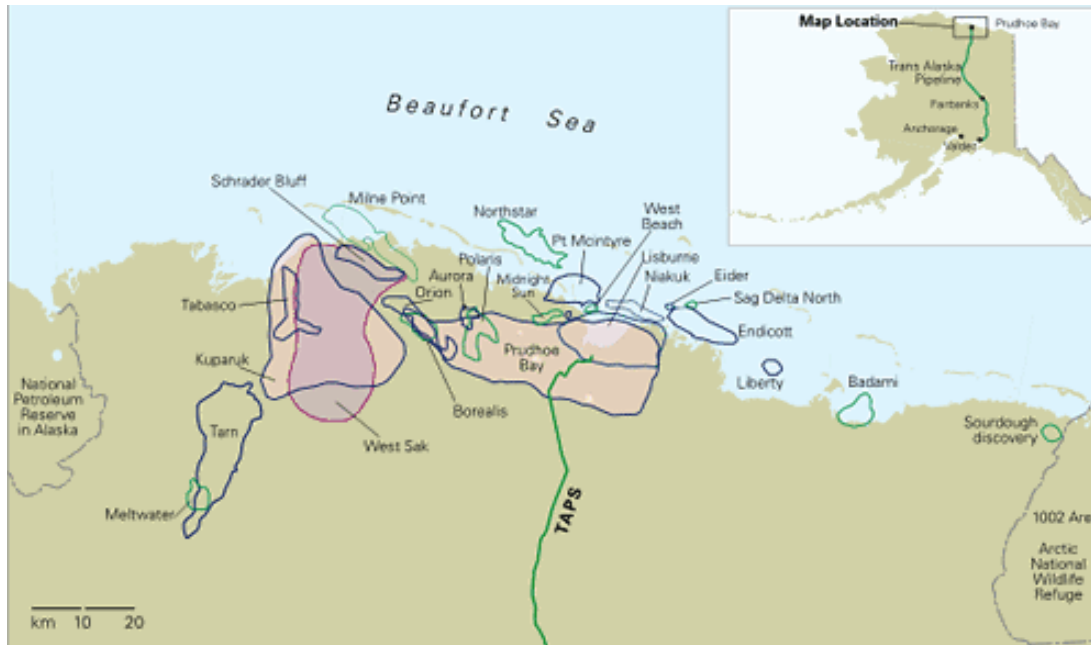
Overview

- First mover into world-scale untested deepwater play
- Four blocks, covering 24,500km²
- Average water depth of 2000m
- Largest 3D seismic programme in Australian waters covering 12,100km²
- Exploration success could lead to new LNG hub





Alaska - a world-scale LNG opportunity on the horizon



Overview

- Among BP's largest undeveloped resources
- Undertaking commercial feasibility study

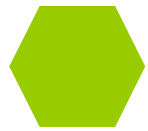




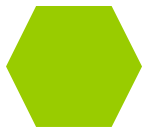
Summary



The world's hydrocarbon resources are sufficient to meet demand but they are getting harder and more costly to produce



Expertise and experience in developing oil and gas resources, and continuous innovation and application of technology in challenging frontiers, are critical to bringing these resources to global markets



Greater alignment and co-operation between the industry, customers and host governments is vital to address resource challenge

