

The Apache logo is written in a stylized, italicized yellow font on a dark brown rectangular background. The background of the entire slide is a photograph of an offshore oil rig with a helicopter in flight, overlaid with a geometric pattern of semi-transparent triangles.

Apache

NEW LNG SELLERS & SOURCES OF SUPPLY

ROD EICHLER
PRESIDENT & COO

10 SEPT 2013

FORWARD-LOOKING STATEMENTS

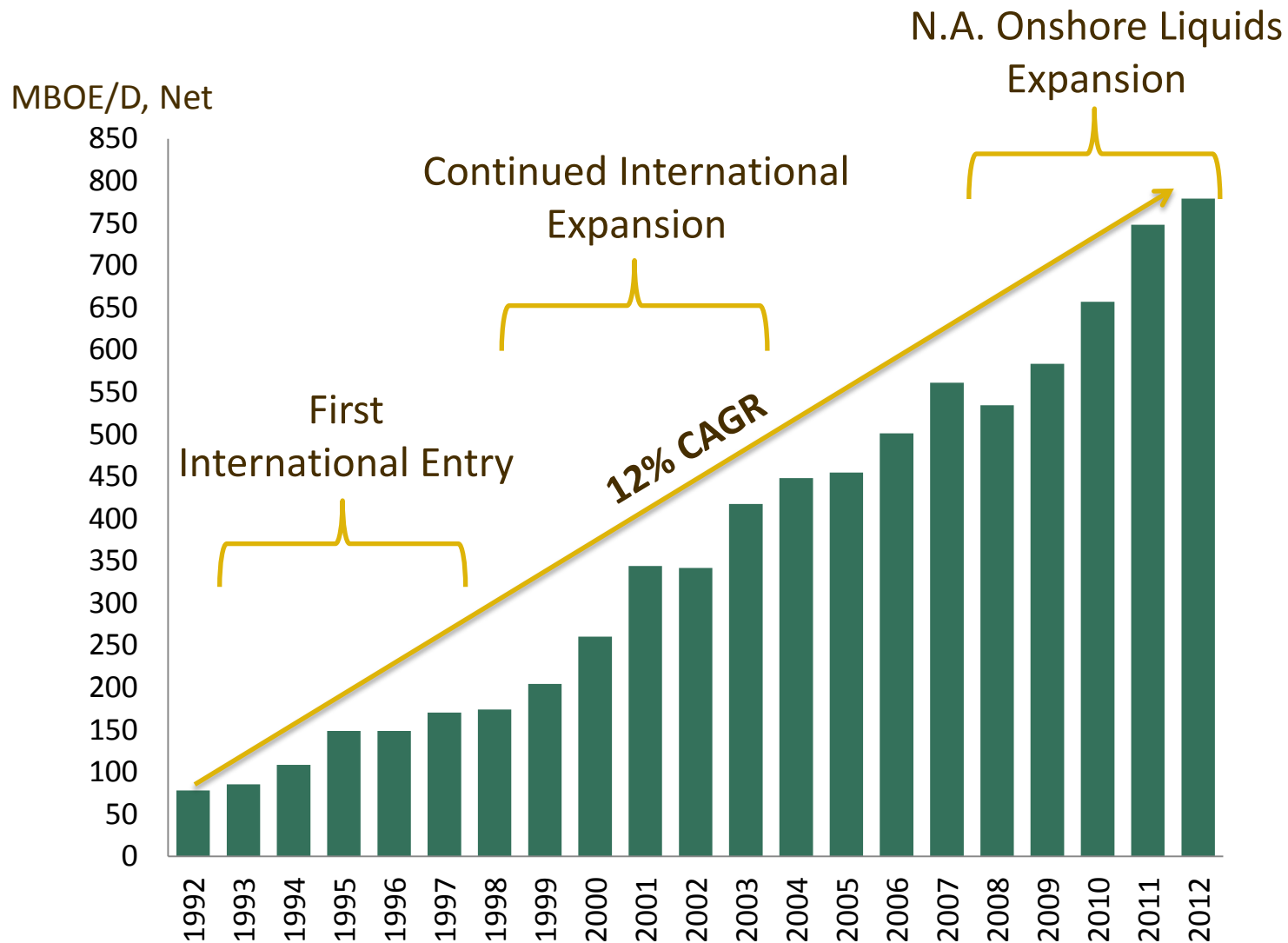
Certain statements in this presentation contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities and Exchange Act of 1934 including, without limitation, expectations, beliefs, plans and objectives regarding production and exploration activities. Any matters that are not historical facts are forward-looking and, accordingly, involve estimates, assumptions, risks and uncertainties, including, without limitation, risks, uncertainties and other factors discussed in our most recently filed Annual Report on Form 10-K, recent Quarterly Reports on Form 10-Q, recent filed Current Reports on Form 8-K available on our website, <http://www.apachecorp.com/>, and in our other public filings and press releases. These forward-looking statements are based on Apache Corporation's (Apache) current expectations, estimates and projections about the company, its industry, its management's beliefs and certain assumptions made by management. No assurance can be given that such expectations, estimates or projections will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed in this presentation, including, Apache's ability to meet its production targets, successfully manage its capital expenditures and to complete, test and produce the wells and prospects identified in this presentation; to successfully plan, secure necessary government approvals, finance, build and operate the necessary infrastructure and LNG plants; and to achieve its production and budget expectations on its projects.

Whenever possible, these "forward-looking statements" are identified by words such as "expects," "believes," "anticipates," "projects," and similar phrases. Because such statements involve risks and uncertainties, Apache's actual results and performance may differ materially from the results expressed or implied by such forward-looking statements. Given these risks and uncertainties, you are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date hereof. Unless legally required, we assume no duty to update these statements as of any future date. However, you should review carefully reports and documents that Apache files periodically with the Securities and Exchange Commission.

Cautionary Note to Investors: The United States Securities and Exchange Commission ("SEC") permits oil and gas companies, in their filings with the SEC, to disclose only proved, probable, and possible reserves that meet the SEC's definitions for such terms. Apache may use certain terms in this presentation, such as "resource," "resource potential," "net resource potential," "potential resource," "resource base," "identified resources," "potential net recoverable," "potential reserves," "unbooked resources," "economic resources," "net resources" and other similar terms that the SEC guidelines strictly prohibit Apache from including in filings with the SEC. Such terms do not take into account the certainty of resource recovery, which is contingent on exploration success, technical improvements in drilling access, commerciality and other factors, and are therefore not indicative of expected future resource recovery and should not be relied upon. Investors are urged to consider carefully the disclosure in Apache's Annual Report on Form 10-K for the fiscal year ended December 31, 2012, available from Apache at www.apachecorp.com or by writing Apache at: 2000 Post Oak Blvd., Suite 100, Houston, Texas 77056 (Attn: Corporate Secretary). You can also obtain this report from the SEC by calling 1-800-SEC-0330 or from the SEC's website at www.sec.gov.

TRACK RECORD OF LONG-TERM GROWTH

THE EVOLUTION OF APACHE'S PORTFOLIO



PORTFOLIO OF LEADING POSITIONS

- ▶ Growing through the drillbit:
 - ▲ #1 driller onshore U.S. (over 80 rigs)
 - ▲ #1 in Permian Basin (45 rigs/20 Hz)
 - ▲ #2 in Anadarko Basin (32 rigs/30 Hz)
- ▶ #1 Independent operator in UK North Sea (Brent oil)
- ▶ #1 Acreage holder and producer in GOM Shelf (54% oil)
- ▶ #1 Egypt oil producer
- ▶ #1 Domestic gas supplier in W. Australia by year-end
- ▶ #1 In Liard, Horn River basins (~10 BBOE LNG resource potential)

APACHE – A NEW LNG SUPPLIER

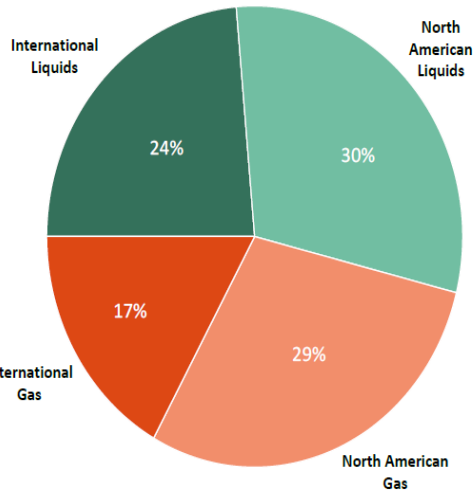
Apache Worldwide Operations



Apache Second-Quarter 2013 Operations Supplement

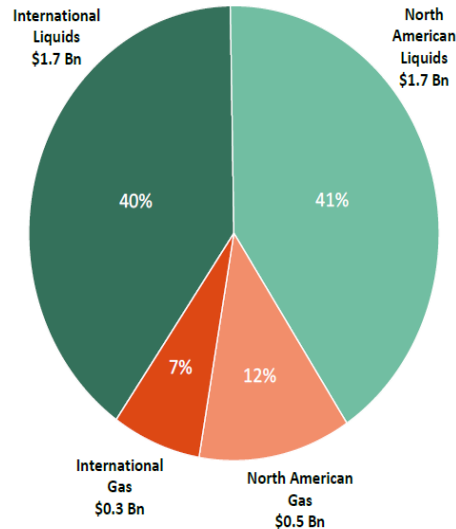
SECOND-QUARTER PRODUCTION BY PRODUCT

790 Mboe/d



SECOND-QUARTER REVENUE BY PRODUCT

\$4.1 Billion



- Apache Corp. is the largest Independent E&P company in North America
- Proven track record as E&P operator
- Balanced geographic and commodity portfolio
- Total worldwide net daily production averaged 790 Mboe/d (2Q2013)
- Financial strength, strong cash flows, investment grade credit rating 2013
- Technical leader in horizontal drilling & fracturing

LNG DEVELOPMENT: MULTI-DECADE PROJECTS

WHEATSTONE LNG (Australia)



- Construction underway
- 8.9 MMTPA LNG
- First cargo 2016
- Monetizes ~11 TCF
- APA = 13%

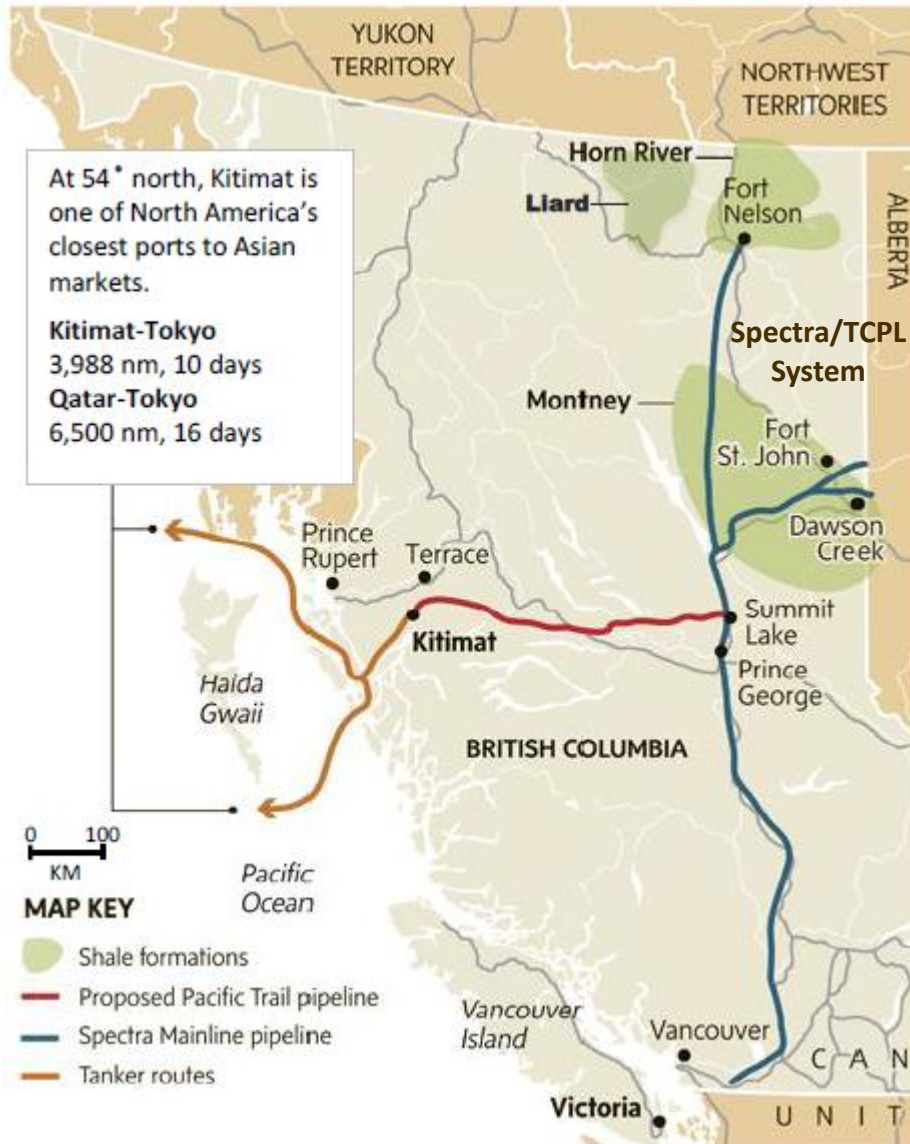
KITIMAT LNG (Canada)



- First mover in Canada
- 10+ MMTPA LNG
- Chevron partnership – Feb. 2013
- Monetizes ~50 TCF
- APA = 50%

PARTNERSHIP WITH CHEVRON IN 2 MAJOR LNG PROJECTS

WESTERN CANADA – NEW LNG SUPPLY SOURCE



Upstream

- World class resources located in proven & emerging gas basins
- Gas supply from acreage in the Horn River and Liard Basins in northern British Columbia

Midstream

- Approx. 300 mile, 42" Pacific Trail Pipeline (PTP) connects 3rd party pipelines and Kitimat LNG Plant inlet
- Initial capacity of ~2 Bcf/d for 2-train LNG Plant
- PTP permitting & land acquisition well advanced, Right of Way clearing now in second season.

WESTERN CANADA – NEW LNG SUPPLY SOURCES AND SUPPLIERS



- ▶ New LNG supply sources are needed to meet long term demand
- ▶ LNG customers are seeking new LNG supplies to increase diversity & reduce supply risk
- ▶ Western Canada located close to Asian Pacific LNG markets
- ▶ Canada offers:
 - ▲ proven shale gas resources sufficient to underpin new LNG projects
 - ▲ Stable jurisdiction with strong government and local community support.

THANK YOU

